

FSCA Press Release

14 June 2018

FSCA halts Regulatory Examinations administered by the FPI

The Financial Services Conduct Authority (FSCA) has instructed the Financial Planning Institute (FPI) to discontinue the delivery of the Regulatory Examination (RE) with immediate effect. This comes after the FSCA was alerted by a third party to alleged irregularities in the delivery of the exam. All current and future exams will now be delivered by exam body Moonstone until further notice.

Nobody who has written the exam in the past will be affected by this development, except for those who are implicated in the alleged irregularities. There will be no disruptions to the dates or the venues of the examinations. Moonstone will communicate directly with all candidates regarding any details pertaining to the RE exam.

The FSCA is conducting an investigation into the matter to establish the full extent of the allegations. Where wrongdoing is established the appropriate regulatory action will be taken. The FSCA takes these allegations very seriously and will continue to protect the integrity of the examination.

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